



GENESIS LEGACY SOLUTIONS, LLC
Part of the Maiden Group

Press Release

April 7, 2022

**Genesis Legacy Solutions Completes Reinsurance Cover for
Mary Free Bed Hospital**

Genesis Legacy Solutions (“GLS”), part of Maiden Holdings, Ltd. (NASDAQ: MHLI), announced today an agreement to provide a medical expense reimbursement cover to the Washington, D.C. cell of the Michigan based Mary Free Bed Rehabilitation Hospital (“MFB”). MFB has a facility network that spans 39 cities and specializes in value-based rehabilitation and post-acute care. This transaction helps accomplish MFB’s goal of expanding its managed care services on behalf of workers compensation insurers and their injured claimants. This reinsurance will assist MFB in managing its exposure to adverse medical cost development as it expands in this sector.

Brian Johnston, CEO of GLS, commented: “We are delighted to have worked closely with Bill Lape and MFB to provide this cost reimbursement cover from our Vermont cell to assist in MFB’s expansion plans. We would also like to thank the Vermont Department of Financial Regulation for their professional and thorough review of this opportunity, as well as their quick turnaround in approving the transaction.” Johnston commented further that “GLS is well positioned for continued success in 2022 with a robust pipeline of opportunities from a variety of sources.”

Bill Lape, President of MFB PCC, commented: “It was a pleasure working with the Genesis team who presented a number of reinsurance options to allow us to close our first bundled cost deal with an insured party. We believe this partnership will permit us to achieve our goal of being the premier provider of managed care services for insured’s complex cases.”

About Genesis Legacy Solutions, LLC

GLS is a specialist acquirer of legacy liabilities, particularly those in run-off or with blocks of reserves that are no longer core to operations. We work closely with our clients offering customized capital relief solutions, including reinsurance transactions and acquisitions of companies.

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About Maiden Holdings, Ltd.

Maiden Holdings, Ltd. is a Bermuda-based holding company formed in 2007. Maiden creates shareholder value by actively managing and allocating our assets and capital, including through ownership and management of businesses and assets mostly in the insurance and related financial services industries where we can leverage our deep knowledge of those markets. Maiden also provides a full range of legacy services to small insurance companies, particularly those in run-off or with blocks of reserves that are no longer core, working with clients to develop and implement finality solutions including acquiring entire companies that enable its clients to meet their capital and risk management objectives.